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Disclaimers

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|

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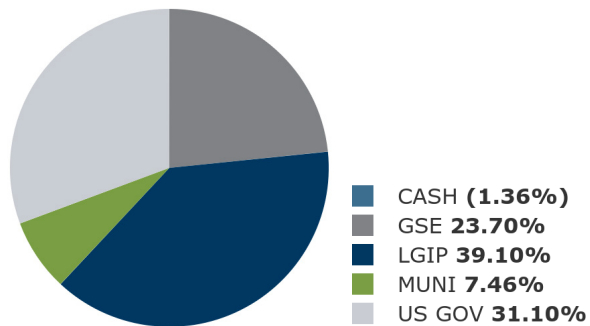
Portfolio Characteristics

	10/31/21	11/30/21
Duration	1.445	1.556
Years to Effective Maturity	1.469	1.589
Years to Final Maturity	1.469	1.589
Coupon Rate	0.700	0.780
Book Yield	0.500	0.525
Market Yield	0.404	0.460
Benchmark Yield	0.360	0.395

Portfolio Summary

Summary	10/31/21	11/30/21
Historical Cost	\$330,940,555.70	\$338,615,775.81
Book Value	329,873,858.80	337,501,824.90
Accrued Interest	552,429.49	516,170.47
Net Pending Transactions	5,153,125.00	(4,503,960.00)
Book Value Plus Accrued	\$335,579,413.29	\$333,514,035.37
Net Unrealized Gain/Loss	(1,221,299.59)	(1,357,815.68)
Market Value Plus Accrued	\$334,358,113.70	\$332,156,219.69

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$192,468.10
Net Amortization/ Accretion Income	(57,800.89)
Net Income	\$134,667.21

Detail may not add to total due to rounding.

Portfolio Overview

11/01/2021 to 11/30/2021

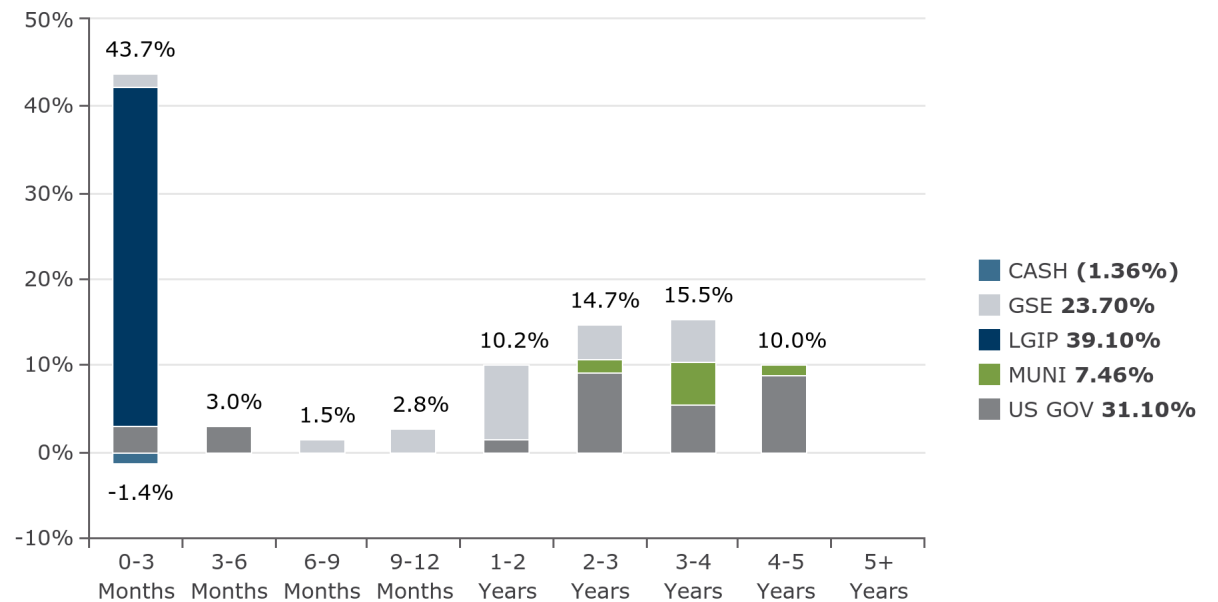
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$ (4,503,960.00)	--	--	--	--	--	--	--	--	\$ (4,503,960.00)
FED INST (GSE)	5,065,909.70		5,107,034.59	9,166,870.46	28,634,566.00	13,615,690.12	17,117,181.27			78,707,252.14
LGIP	129,887,451.73									129,887,451.73
MUNI						4,505,535.00	16,553,563.63	3,714,210.42		24,773,309.04
US GOV	10,092,540.89	10,087,507.16			5,159,081.90	30,601,020.47	17,738,268.92	29,613,747.44		103,292,166.78
TOTAL	\$140,541,942.32	\$10,087,507.16	\$5,107,034.59	\$9,166,870.46	\$33,793,647.90	\$48,722,245.58	\$51,409,013.82	\$33,327,957.86	--	\$332,156,219.69

Top Ten Holdings

Issuer	Value
United States	31.10%
(CSAFECORE) CSAFE	17.44%
(CLOSTR010) COLOTRUST PLUS	9.11%
(COLOEDGE) COLOTRUST EDGE	7.83%
Farm Credit System	7.11%
Federal Home Loan Banks	6.79%
Federal National Mortgage Association	5.68%
(CSIP) Colorado Statewide Investment Pool	4.66%
Federal Home Loan Mortgage Corporation	4.12%
Texas Public Finance Authority	1.57%

Maturity Distribution by Type



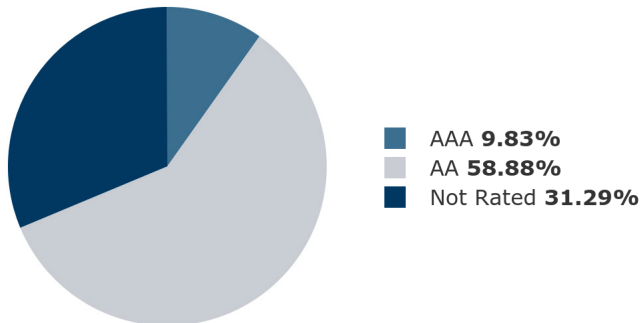
S&P Rating Distribution

S&P Rating Distribution	Nov 30, 2021 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$32,660,926.85	9.83%
AA	\$195,557,685.16	58.88%
A		
Below A		
Not Rated	\$103,937,607.67	31.29%
Total Long Term Ratings	\$332,156,219.69	100.00%
Portfolio Total	\$332,156,219.69	100.00%

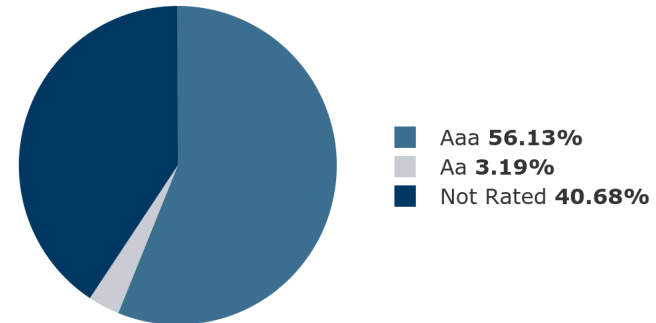
Moody's Rating Distribution

Moody's Rating Distribution	Nov 30, 2021 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$186,442,629.83	56.13%
Aa	\$10,602,885.42	3.19%
A		
Below A		
Not Rated	\$135,110,704.44	40.68%
Total Long Term Ratings	\$332,156,219.69	100.00%
Portfolio Total	\$332,156,219.69	100.00%

Allocation by Standard and Poor's Rating



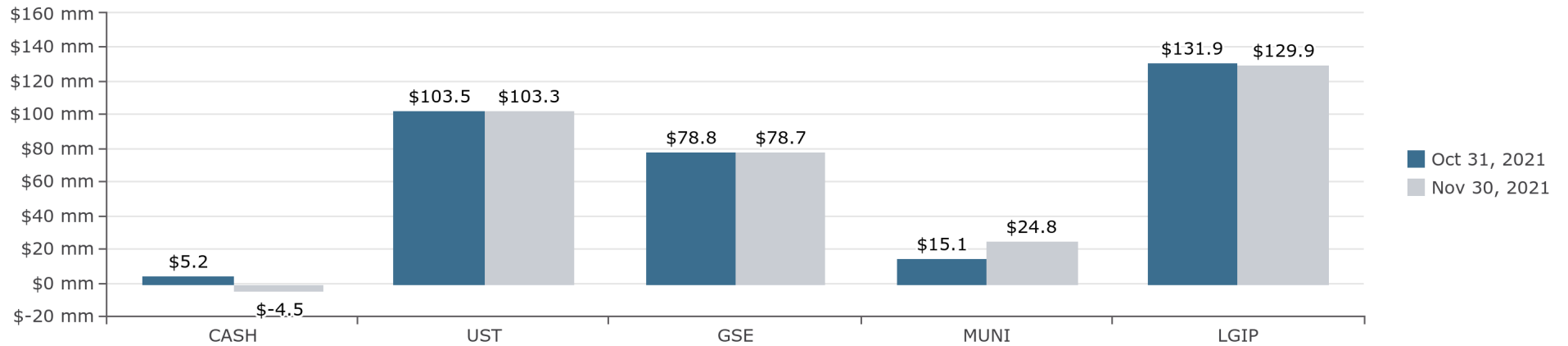
Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Oct 31, 2021 Ending Balance	Oct 31, 2021 Portfolio Allocation	Nov 30, 2021 Ending Balance	Nov 30, 2021 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$5,153,125.00	1.54%	(\$4,503,960.00)	(1.36%)	(2.90%)	0.00%
U.S. Treasury Notes	\$103,465,336.49	30.94%	\$103,292,166.78	31.10%	0.15%	0.83%
Federal Instrumentality (GSE)	78,778,696.86	23.56%	78,707,252.14	23.70%	0.13%	0.77%
Local Government Investment Pool	\$131,881,013.60	39.44%	\$129,887,451.73	39.10%	(0.34%)	0.06%
Municipal Bonds	\$15,079,941.75	4.51%	\$24,773,309.04	7.46%	2.95%	0.80%
Portfolio Total	\$334,358,113.70	100.00%	\$332,156,219.69	100.00%		0.52%

Asset Balance by Security Type



Portfolio Holdings

11/01/2021 to 11/30/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH							0.00%				
Payable CCYUSD 0.00%	11/30/21 11/30/21 0.00	-- --	(4,503,960.00)	(\$4,503,960.00) (\$4,503,960.00)	(\$4,503,960.00) 1.00	(\$4,503,960.00) \$0.00	\$0.00	(1.36%)	N --	0.00% -- --	AAA Aaa
CASH TOTAL	11/30/21 11/30/21 0.00	-- --	(4,503,960.00)	(\$4,503,960.00) (\$4,503,960.00)	(\$4,503,960.00) 1.00	(\$4,503,960.00) \$0.00	\$0.00	(1.36%)	N --	0.00% -- --	AAA Aaa
US GOV							0.00%				
UNITED STATES TREASURY 912828V72 1.88%	01/31/22 01/31/22 0.17	07/25/19 07/26/19	5,000,000.00	\$5,003,906.25 \$5,000,000.00	\$5,015,090.00 100.30	\$5,046,424.92 \$31,334.92	\$15,090.00	1.52%	N --	1.87% 0.08% --	AA+ Aaa
UNITED STATES TREASURY 912828V55 1.88%	02/28/22 02/28/22 0.25	11/01/19 11/04/19	5,000,000.00	5,033,984.38 5,000,000.00	5,022,290.00 100.45	5,046,115.97 23,825.97	22,290.00	1.52%	N --	1.87% 0.08% --	AA+ Aaa
UNITED STATES TREASURY 912828J76 1.75%	03/31/22 03/31/22 0.33	03/09/20 03/10/20	5,000,000.00	5,136,328.13 5,000,000.00	5,027,650.00 100.55	5,042,553.85 14,903.85	27,650.00	1.52%	N --	1.75% 0.09% --	AA+ Aaa
UNITED STATES TREASURY 912828X47 1.88%	04/30/22 04/30/22 0.42	12/16/19 12/17/19	5,000,000.00	5,024,609.38 5,000,000.00	5,036,925.00 100.74	5,044,953.31 8,028.31	36,925.00	1.52%	N --	1.87% 0.10% --	AA+ Aaa
UNITED STATES TREASURY 912828U57 2.12%	11/30/23 11/30/23 1.96	08/14/20 08/17/20	5,000,000.00	5,315,820.31 5,191,860.84	5,158,790.00 103.18	5,159,081.90 291.90	(33,070.84)	1.55%	N --	0.20% 0.53% --	AA+ Aaa
UNITED STATES TREASURY 912828V71 2.12%	03/31/24 03/31/24 2.27	02/17/21 02/18/21	5,000,000.00	5,290,429.69 5,217,375.26	5,171,095.00 103.42	5,189,192.53 18,097.53	(46,280.26)	1.56%	N --	0.25% 0.64% --	AA+ Aaa
UNITED STATES TREASURY 912828XT2 2.00%	05/31/24 05/31/24 2.44	04/05/21 04/06/21	5,000,000.00	5,245,507.81 5,194,529.21	5,161,720.00 103.23	5,161,994.73 274.73	(32,809.21)	1.55%	N --	0.43% 0.69% --	AA+ Aaa
UNITED STATES TREASURY 91282CCG4 0.25%	06/15/24 06/15/24 2.52	06/28/21 06/29/21	5,000,000.00	4,969,531.25 4,973,896.00	4,941,795.00 98.84	4,947,566.86 5,771.86	(32,101.00)	1.49%	N --	0.46% 0.71% --	AA+ Aaa
UNITED STATES TREASURY 912828YE4 1.25%	08/31/24 08/31/24 2.69	07/15/21 07/16/21	5,000,000.00	5,124,218.75 5,109,208.08	5,066,795.00 101.34	5,082,678.98 15,883.98	(42,413.08)	1.53%	N --	0.45% 0.76% --	AA+ Aaa
UNITED STATES TREASURY 912828YH7 1.50%	09/30/24 09/30/24 2.77	06/21/21 06/22/21	5,000,000.00	5,158,203.13 5,136,774.28	5,100,390.00 102.01	5,113,164.73 12,774.73	(36,384.28)	1.54%	N --	0.52% 0.78% --	AA+ Aaa

Portfolio Holdings

11/01/2021 to 11/30/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 912828YM6 1.50%	10/31/24 10/31/24 2.85	02/01/21 02/02/21	5,000,000.00	5,231,835.94 5,180,618.34	5,100,000.00 102.00	5,106,422.65 6,422.65	(80,618.34)	1.54%	N --	0.25% 0.80% --	AA+ Aaa
UNITED STATES TREASURY 912828YV6 1.50%	11/30/24 11/30/24 2.93	08/09/21 08/10/21	5,000,000.00	5,166,992.19 5,151,371.23	5,100,195.00 102.00	5,100,401.04 206.04	(51,176.23)	1.54%	N --	0.48% 0.82% --	AA+ Aaa
UNITED STATES TREASURY 912828YY0 1.75%	12/31/24 12/31/24 2.98	03/10/21 03/11/21	5,000,000.00	5,229,882.81 5,186,087.74	5,138,475.00 102.77	5,175,091.85 36,616.85	(47,612.74)	1.56%	N --	0.53% 0.84% --	AA+ Aaa
UNITED STATES TREASURY 912828ZC7 1.12%	02/28/25 02/28/25 3.18	05/26/21 05/27/21	2,500,000.00	2,558,593.75 2,550,570.72	2,518,360.00 100.73	2,525,507.79 7,147.79	(32,210.72)	0.76%	N --	0.50% 0.90% --	AA+ Aaa
UNITED STATES TREASURY 912828ZF0 0.50%	03/31/25 03/31/25 3.29	11/12/20 11/13/20	5,000,000.00	5,034,179.69 5,025,992.81	4,933,010.00 98.66	4,937,268.24 4,258.24	(92,982.81)	1.49%	N --	0.34% 0.91% --	AA+ Aaa
UNITED STATES TREASURY 91282CBT7 0.75%	03/31/26 03/31/26 4.24	04/05/21 04/06/21	5,000,000.00	4,950,195.31 4,956,735.60	4,927,540.00 98.55	4,933,927.36 6,387.36	(29,195.60)	1.49%	N --	0.96% 1.09% --	AA+ Aaa
UNITED STATES TREASURY 91282CBW0 0.75%	04/30/26 04/30/26 4.33	05/12/21 05/13/21	5,000,000.00	4,975,195.31 4,977,958.99	4,923,830.00 98.48	4,927,041.33 3,211.33	(54,128.99)	1.48%	N --	0.85% 1.10% --	AA+ Aaa
UNITED STATES TREASURY 91282CCF6 0.75%	05/31/26 05/31/26 4.41	07/15/21 07/16/21	5,000,000.00	4,994,140.63 4,994,594.90	4,921,485.00 98.43	4,921,588.02 103.02	(73,109.90)	1.48%	N --	0.77% 1.11% --	AA+ Aaa
UNITED STATES TREASURY 91282CCJ8 0.88%	06/30/26 06/30/26 4.46	11/29/21 11/30/21	5,000,000.00	4,940,820.31 4,940,855.68	4,945,900.00 98.92	4,964,208.42 18,308.42	5,044.32	1.49%	N --	1.14% 1.12% --	AA+ Aaa
UNITED STATES TREASURY 91282CCW9 0.75%	08/31/26 08/31/26 4.64	09/21/21 09/22/21	5,000,000.00	4,984,765.63 4,985,356.76	4,912,110.00 98.24	4,921,640.39 9,530.39	(73,246.76)	1.48%	N --	0.81% 1.13% --	AA+ Aaa
UNITED STATES TREASURY 91282CCZ2 0.88%	09/30/26 09/30/26 4.71	10/05/21 10/06/21	5,000,000.00	4,974,609.38 4,975,390.63	4,937,890.00 98.76	4,945,341.92 7,451.92	(37,500.63)	1.49%	N --	0.98% 1.14% --	AA+ Aaa
US GOV TOTAL	09/15/24 09/15/24 2.73	-- --	102,500,000.00	\$104,343,750.03 \$103,749,177.06	\$103,061,335.00 100.58	\$103,292,166.78 \$230,831.78	(\$687,842.06)	31.10%	N --	0.83% 0.73% --	AA+ Aaa
GSE								0.00%			
FEDERAL HOME LOAN BANKS 313376C94 2.62%	12/10/21 12/10/21 0.03	08/22/19 08/23/19	5,000,000.00	\$5,111,250.00 \$5,000,000.00	\$5,003,565.95 100.07	\$5,065,909.70 \$62,343.75	\$3,565.95	1.53%	N --	2.62% 0.06% --	AA+ Aaa

Portfolio Holdings

11/01/2021 to 11/30/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EKNR3 2.20%	06/03/22 06/03/22 0.50	06/11/19 06/12/19	5,000,000.00	5,033,100.00 5,000,000.00	5,052,645.70 101.05	5,107,034.59 54,388.89	52,645.70	1.54%	N --	2.20% 0.13% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 313380GJ0 2.00%	09/09/22 09/09/22 0.77	10/08/19 10/09/19	5,000,000.00	5,076,485.00 5,000,000.00	5,072,338.80 101.45	5,095,116.58 22,777.78	72,338.80	1.53%	N --	2.00% 0.13% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0T78 2.00%	10/05/22 10/05/22 0.84	03/05/20 03/06/20	4,000,000.00	4,137,040.00 4,000,000.00	4,059,309.44 101.48	4,071,753.88 12,444.44	59,309.44	1.23%	N --	2.00% 0.25% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMYX4 0.12%	05/10/23 05/10/23 1.44	05/05/21 05/10/21	5,000,000.00	4,993,600.00 4,995,397.26	4,978,471.60 99.57	4,978,836.18 364.58	(16,925.66)	1.50%	N --	0.19% 0.42% --	AA+ Aaa
FEDERAL HOME LOAN MORTGAGE CORP 3137EAS4 0.25%	06/26/23 06/26/23 1.57	07/01/20 07/02/20	5,000,000.00	4,993,750.00 4,996,717.17	4,985,264.75 99.71	4,990,646.69 5,381.94	(11,452.42)	1.50%	N --	0.29% 0.44% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05G4 0.25%	07/10/23 07/10/23 1.60	07/10/20 07/13/20	5,000,000.00	4,992,100.00 4,995,760.62	4,986,175.85 99.72	4,991,071.68 4,895.83	(9,584.77)	1.50%	N --	0.30% 0.42% --	AA+ Aaa
FEDERAL HOME LOAN MORTGAGE CORP 3137EAEV7 0.25%	08/24/23 08/24/23 1.73	10/29/20 10/30/20	5,000,000.00	5,001,950.00 5,001,196.94	4,977,813.75 99.56	4,981,181.81 3,368.06	(23,383.19)	1.50%	N --	0.24% 0.51% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 3130AJXD6 0.12%	09/08/23 09/08/23 1.77	09/14/20 09/15/20	5,000,000.00	4,983,650.00 4,990,292.19	4,968,586.10 99.37	4,970,027.07 1,440.97	(21,706.09)	1.50%	N --	0.24% 0.48% --	AA+ Aaa
FEDERAL HOME LOAN MORTGAGE CORP 3137EAEY1 0.12%	10/16/23 10/16/23 1.87	10/14/20 10/16/20	3,750,000.00	3,736,012.50 3,741,262.60	3,722,216.62 99.26	3,722,802.56 585.94	(19,045.98)	1.12%	N --	0.25% 0.52% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 3130AKK21 0.25%	12/08/23 12/08/23 2.01	12/22/20 12/23/20	5,000,000.00	5,006,950.00 5,004,742.73	4,966,522.30 99.33	4,972,529.24 6,006.94	(38,220.43)	1.50%	N --	0.20% 0.58% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMRZ7 0.25%	02/26/24 02/26/24 2.23	02/22/21 02/26/21	3,325,000.00	3,323,803.00 3,324,106.90	3,300,485.87 99.26	3,302,679.45 2,193.58	(23,621.02)	0.99%	N --	0.26% 0.58% --	AA+ Aaa

Portfolio Holdings

11/01/2021 to 11/30/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EJVC0 2.95%	07/24/24 07/24/24 2.54	07/29/20 07/30/20	5,000,000.00	5,517,950.00 5,343,876.08	5,288,446.70 105.77	5,340,481.42 52,034.72	(55,429.38)	1.61%	N --	0.33% 0.75% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G04Z3 0.50%	06/17/25 06/17/25 3.49	08/06/20 08/10/20	5,000,000.00	5,033,400.00 5,024,390.29	4,905,155.65 98.10	4,916,544.54 11,388.89	(119,234.64)	1.48%	N --	0.36% 1.05% --	AA+ Aaa
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05X7 0.38%	08/25/25 08/25/25 3.69	10/26/20 10/27/20	5,000,000.00	4,975,900.00 4,981,367.95	4,879,475.95 97.59	4,884,475.95 5,000.00	(101,892.00)	1.47%	N --	0.48% 1.03% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 3130AJXA2 0.38%	09/12/25 09/12/25 3.74	10/16/20 10/19/20	2,500,000.00	2,490,725.00 2,492,840.26	2,439,235.90 97.57	2,441,293.19 2,057.29	(53,604.36)	0.73%	N --	0.45% 1.03% --	AA+ Aaa
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMFS6 0.46%	11/03/25 11/03/25 3.87	10/29/20 11/03/20	5,000,000.00	4,988,400.00 4,990,896.60	4,873,078.70 97.46	4,874,867.59 1,788.89	(117,817.90)	1.47%	N --	0.51% 1.12% --	AA+ Aaa
GSE TOTAL	11/11/23 11/11/23 1.92	-- --	78,575,000.00	\$79,396,065.50 \$78,882,847.60	\$78,458,789.64 99.89	\$78,707,252.14 \$248,462.50	(\$424,057.96)	23.70%	N --	0.77% 0.54% --	AA+ Aaa
MUNI								0.00%			
ALPINE UTAH SCH DIST 021087YE5 0.85%	03/15/24 03/15/24 2.22	11/18/21 12/15/21	4,500,000.00	\$4,503,960.00 \$4,503,960.00	\$4,505,535.00 100.12	\$4,505,535.00 \$0.00	\$1,575.00	1.36%	N --	0.81% 0.80% --	NA Aaa
WISCONSIN ST 97705MUK9 0.65%	05/01/25 05/01/25 3.37	02/18/21 03/17/21	5,000,000.00	5,000,000.00 5,000,000.00	4,925,900.00 98.52	4,928,608.33 2,708.33	(74,100.00)	1.48%	N --	0.65% 1.09% --	AA+ Aa1
IOWA FIN AUTH REV 46247SBB9 0.79%	08/01/25 08/01/25 3.59	05/05/21 05/18/21	1,500,000.00	1,500,000.00 1,500,000.00	1,479,870.00 98.66	1,486,255.08 6,385.08	(20,130.00)	0.45%	N --	0.79% 1.17% --	AAA Aaa
WASHINGTON ST 93974ETG1 0.67%	08/01/25 08/01/25 3.60	07/30/21 08/18/21	3,000,000.00	3,000,000.00 3,000,000.00	2,949,630.00 98.32	2,955,380.83 5,750.83	(50,370.00)	0.89%	N --	0.67% 1.14% --	AA+ Aaa
TEXAS ST 882724WS2 5.00%	10/01/25 10/01/25 3.54	11/04/21 11/18/21	4,565,000.00	5,234,548.55 5,228,388.51	5,215,010.35 114.24	5,223,252.71 8,242.36	(13,378.16)	1.57%	N --	1.12% 1.19% --	AAA NA

Portfolio Holdings

11/01/2021 to 11/30/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
REGIONAL TRANSN DIST COLO SALES TAX REV 759136VCS 0.70%	11/01/25 11/01/25 3.85	02/18/21 03/11/21	2,000,000.00	2,000,000.00 2,000,000.00	1,958,900.00 97.94	1,960,066.67 1,166.67	(41,100.00)	0.59%	N --	0.70% 1.24% --	AA+ Aa2
JEFFERSON CNTY COLO SCH DIST NO R-001 4727362S5 0.73%	12/15/25 12/15/25 3.96	12/10/20 12/22/20	3,750,000.00	3,750,000.00 3,750,000.00	3,701,587.50 98.71	3,714,210.42 12,622.92	(48,412.50)	1.12%	N --	0.73% 1.06% --	AA Aa2
MUNI TOTAL	05/24/25 05/24/25 3.36	-- --	24,315,000.00	\$24,988,508.55 \$24,982,348.51	\$24,736,432.85 102.09	\$24,773,309.04 \$36,876.19	(\$245,915.66)	7.46%	N --	0.80% 1.08% --	AA+ Aa1
LGIP								0.00%			
COLOTRUST PLUS CLOSTR010 0.00%	11/30/21 11/30/21 0.00	-- --	30,271,151.13	\$30,271,151.13 \$30,271,151.13	\$30,271,151.13 1.00	\$30,271,151.13 \$0.00	\$0.00	9.11%	N --	0.03% -- --	AAAm NA
Colorado Statewide Investment Pool CSIP 0.47%	11/30/21 11/30/21 0.00	-- --	15,472,079.80	15,472,079.80 15,472,079.80	15,472,079.80 1.00	15,472,079.80 0.00	(0.00)	4.66%	N --	0.02% -- --	NA NA
COLOTRUST PRIME COLOPRIME 0.00%	11/30/21 11/30/21 0.00	-- --	3,038.94	3,038.94 3,038.94	3,038.94 1.00	3,038.94 0.00	0.00	0.00%	N --	0.01% -- --	NA NA
COLORADO SURPLUS ASSET FUND TRUST CSAFE 0.00%	11/30/21 11/30/21 0.00	-- --	184,227.93	184,227.93 184,227.93	184,227.93 1.00	184,227.93 0.00	0.00	0.06%	N --	0.02% -- --	AAAm NA
CSAFE Core CSAFECORE 0.00%	11/30/21 11/30/21 0.00	-- --	57,943,021.80	57,943,021.80 57,943,021.80	57,943,021.80 1.00	57,943,021.80 0.00	0.00	17.44%	N --	0.05% -- --	NA NA
COLOTRUST EDGE COLOEDGE 0.00%	11/30/21 11/30/21 0.00	-- --	26,013,932.13	26,013,932.13 26,013,932.13	26,013,932.13 1.00	26,013,932.13 0.00	0.00	7.83%	N --	0.15% -- --	NA NA
LGIP TOTAL	11/30/21 11/30/21 0.00	-- --	129,887,451.73	\$129,887,451.73 \$129,887,451.73	\$129,887,451.73 1.00	\$129,887,451.73 \$0.00	\$0.00	39.10%	N --	0.06% -- --	AAA NA
PORTFOLIO TOTAL	07/03/23 07/03/23 1.56	-- --	330,773,491.73	\$334,111,815.81 \$332,997,864.90	\$331,640,049.22 62.94	\$332,156,219.69 \$516,170.47	(\$1,357,815.68)	100.00%	N --	0.52% 0.70% --	AA+ Aaa

Transactions

11/01/2021 to 11/30/2021

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
ALPINE UTAH SCH DIST 021087YE5	4,500,000.00	Buy	11/18/21	12/15/21	100.088	\$4,503,960.00	\$0.00	Wells	(\$4,503,960.00)
TEXAS ST 882724VWS2	4,565,000.00	Buy	11/04/21	11/18/21	114.667	5,234,548.55	0.00	RAYMOND JAMES	(5,234,548.55)
UNITED STATES TREASURY 91282CCJ8	5,000,000.00	Buy	11/29/21	11/30/21	98.816	4,940,820.31	0.00	CITIGROUP	(4,959,009.85)
Buy Total						\$17,682,468.48	\$0.00		(\$17,700,658.02)
UNITED STATES TREASURY 912828F96	(5,000,000.00)	Maturity	10/31/21	10/31/21	100.000	(\$5,000,000.00)	\$0.00	Maturity	\$5,000,000.00
UNITED STATES TREASURY 912828U65	(5,000,000.00)	Maturity	11/30/21	11/30/21	100.000	(5,000,000.00)	0.00	Maturity	5,000,000.00
Maturity Total						(\$10,000,000.00)	\$0.00		\$10,000,000.00

Income

11/01/2021 to 11/30/2021

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
ALPINE UTAH SCH DIST 021087YE5	03/15/24	4,500,000.00	\$0.00	\$0.00 \$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00 \$0.00
FEDERAL HOME LOAN BANKS 3130AJXA2	09/12/25	2,500,000.00	781.25	0.00 0.00	155.53	0.00	0.00	936.78	0.00 0.00
FEDERAL HOME LOAN BANKS 3130AJXD6	09/08/23	5,000,000.00	520.83	0.00 0.00	450.83	0.00	0.00	971.66	0.00 0.00
FEDERAL HOME LOAN BANKS 3130AKK21	12/08/23	5,000,000.00	1,041.67	0.00 0.00	0.00	(193.06)	0.00	848.61	0.00 0.00
FEDERAL HOME LOAN BANKS 313376C94	12/10/21	5,000,000.00	10,937.50	0.00 0.00	0.00	0.00	0.00	10,937.50	0.00 0.00
FEDERAL HOME LOAN BANKS 313380GJ0	09/09/22	5,000,000.00	8,333.33	0.00 0.00	0.00	0.00	0.00	8,333.33	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EJVC0	07/24/24	5,000,000.00	12,291.67	0.00 0.00	0.00	(10,679.38)	0.00	1,612.29	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EKNR3	06/03/22	5,000,000.00	9,166.67	0.00 0.00	0.00	0.00	0.00	9,166.67	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMFS6	11/03/25	5,000,000.00	1,916.67	0.00 0.00	190.58	0.00	0.00	2,107.25	11,500.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMRZ7	02/26/24	3,325,000.00	692.71	0.00 0.00	32.79	0.00	0.00	725.50	0.00 0.00
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EMYX4	05/10/23	5,000,000.00	520.83	0.00 0.00	263.01	0.00	0.00	783.85	3,125.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G04Z3	06/17/25	5,000,000.00	2,083.33	0.00 0.00	0.00	(565.46)	0.00	1,517.87	0.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05G4	07/10/23	5,000,000.00	1,041.67	0.00 0.00	217.03	0.00	0.00	1,258.70	0.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G05X7	08/25/25	5,000,000.00	1,562.50	0.00 0.00	410.10	0.00	0.00	1,972.60	0.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0T78	10/05/22	4,000,000.00	6,666.67	0.00 0.00	0.00	0.00	0.00	6,666.67	0.00 0.00
FEDERAL HOME LOAN MORTGAGE CORP 3137EAES4	06/26/23	5,000,000.00	1,041.67	0.00 0.00	172.18	0.00	0.00	1,213.84	0.00 0.00
FEDERAL HOME LOAN MORTGAGE CORP 3137EAEV7	08/24/23	5,000,000.00	1,041.67	0.00 0.00	0.00	(56.91)	0.00	984.76	0.00 0.00
FEDERAL HOME LOAN MORTGAGE CORP 3137EAey1	10/16/23	3,750,000.00	390.62	0.00 0.00	383.22	0.00	0.00	773.84	0.00 0.00
IOWA FIN AUTH REV 46247SBB9	08/01/25	1,500,000.00	992.50	0.00 0.00	0.00	0.00	0.00	992.50	0.00 0.00

Income

11/01/2021 to 11/30/2021

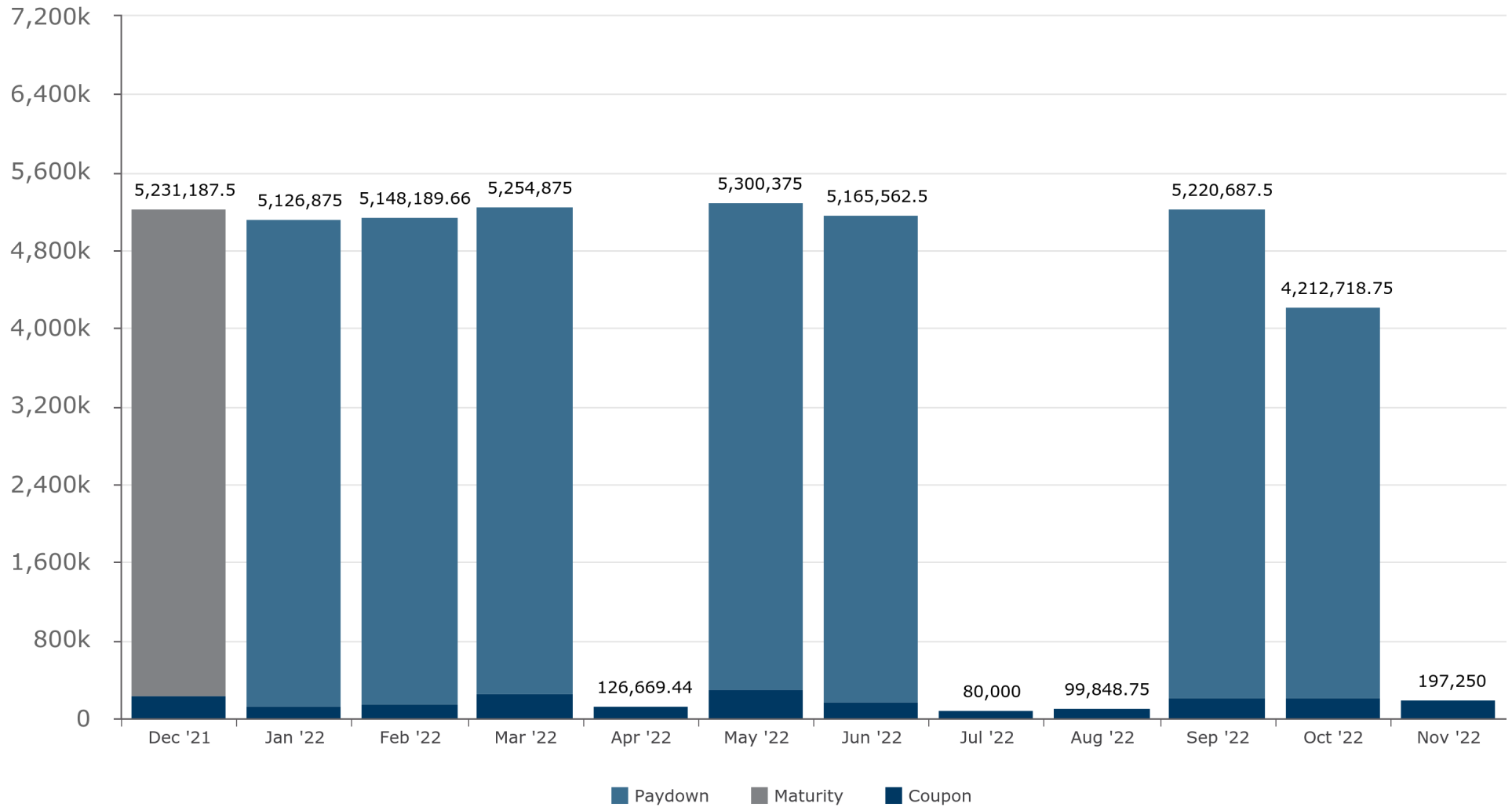
Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
JEFFERSON CNTY COLO SCH DIST NO R-001 4727362S5	12/15/25	3,750,000.00	2,281.25	0.00 0.00	0.00	0.00	0.00	2,281.25	0.00 0.00
REGIONAL TRANSN DIST COLO SALES TAX REV 759136VC5	11/01/25	2,000,000.00	1,166.66	0.00 0.00	0.00	0.00	0.00	1,166.66	8,944.44 0.00
TEXAS ST 882724VS2	10/01/25	4,565,000.00	8,242.36	0.00 0.00	0.00	(6,160.04)	0.00	2,082.32	0.00 0.00
UNITED STATES TREASURY 912828F96	10/31/21	0.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	50,000.00 0.00
UNITED STATES TREASURY 912828J76	03/31/22	5,000,000.00	7,211.54	0.00 0.00	0.00	0.00	0.00	7,211.54	0.00 0.00
UNITED STATES TREASURY 912828U57	11/30/23	5,000,000.00	8,710.61	0.00 0.00	0.00	(7,895.51)	0.00	815.10	53,125.00 0.00
UNITED STATES TREASURY 912828U65	11/30/21	0.00	6,933.06	0.00 0.00	0.00	0.00	0.00	6,933.06	43,750.00 0.00
UNITED STATES TREASURY 912828V72	01/31/22	5,000,000.00	7,642.66	0.00 0.00	0.00	0.00	0.00	7,642.66	0.00 0.00
UNITED STATES TREASURY 912828W55	02/28/22	5,000,000.00	7,769.34	0.00 0.00	0.00	0.00	0.00	7,769.34	0.00 0.00
UNITED STATES TREASURY 912828W71	03/31/24	5,000,000.00	8,756.87	0.00 0.00	0.00	(7,663.05)	0.00	1,093.82	0.00 0.00
UNITED STATES TREASURY 912828X47	04/30/22	5,000,000.00	7,769.34	0.00 0.00	0.00	0.00	0.00	7,769.34	46,875.00 0.00
UNITED STATES TREASURY 912828XT2	05/31/24	5,000,000.00	8,198.22	0.00 0.00	0.00	(6,398.99)	0.00	1,799.24	50,000.00 0.00
UNITED STATES TREASURY 912828YE4	08/31/24	5,000,000.00	5,179.56	0.00 0.00	0.00	(3,263.19)	0.00	1,916.37	0.00 0.00
UNITED STATES TREASURY 912828YH7	09/30/24	5,000,000.00	6,181.32	0.00 0.00	0.00	(3,968.31)	0.00	2,213.01	0.00 0.00
UNITED STATES TREASURY 912828YM6	10/31/24	5,000,000.00	6,215.47	0.00 0.00	0.00	(5,087.84)	0.00	1,127.63	37,500.00 0.00
UNITED STATES TREASURY 912828YV6	11/30/24	5,000,000.00	6,148.67	0.00 0.00	0.00	(4,147.16)	0.00	2,001.51	37,500.00 0.00
UNITED STATES TREASURY 912828YY0	12/31/24	5,000,000.00	7,133.15	0.00 0.00	0.00	(4,957.93)	0.00	2,175.22	0.00 0.00
UNITED STATES TREASURY 912828ZC7	02/28/25	2,500,000.00	2,330.80	0.00 0.00	0.00	(1,280.27)	0.00	1,050.53	0.00 0.00
UNITED STATES TREASURY 912828ZF0	03/31/25	5,000,000.00	2,060.44	0.00 0.00	0.00	(641.27)	0.00	1,419.17	0.00 0.00

Income

11/01/2021 to 11/30/2021

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
UNITED STATES TREASURY 91282CBT7	03/31/26	5,000,000.00	3,090.66	0.00 0.00	820.96	0.00	0.00	3,911.62	0.00 0.00
UNITED STATES TREASURY 91282CBW0	04/30/26	5,000,000.00	3,107.73	0.00 0.00	410.45	0.00	0.00	3,518.18	18,750.00 0.00
UNITED STATES TREASURY 91282CCF6	05/31/26	5,000,000.00	3,074.33	0.00 0.00	98.75	0.00	0.00	3,173.09	18,750.00 0.00
UNITED STATES TREASURY 91282CCG4	06/15/24	5,000,000.00	1,024.59	0.00 0.00	844.79	0.00	0.00	1,869.38	0.00 0.00
UNITED STATES TREASURY 91282CCJ8	06/30/26	5,000,000.00	118.88	0.00 0.00	35.37	0.00	0.00	154.26	0.00 0.00
UNITED STATES TREASURY 91282CCW9	08/31/26	5,000,000.00	3,107.73	0.00 0.00	253.34	0.00	0.00	3,361.08	0.00 0.00
UNITED STATES TREASURY 91282CCZ2	09/30/26	5,000,000.00	3,605.77	0.00 0.00	418.53	0.00	0.00	4,024.30	0.00 0.00
WASHINGTON ST 93974ETG1	08/01/25	3,000,000.00	1,675.00	0.00 0.00	0.00	0.00	0.00	1,675.00	0.00 0.00
WISCONSIN ST 97705MUK9	05/01/25	5,000,000.00	2,708.33	0.00 0.00	0.00	0.00	0.00	2,708.33	20,222.22 0.00
Payable CCYUSD	11/30/21	(4,503,960.00)	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
COLOTRUST PLUS CLOSTR010	11/30/21	30,271,151.13	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
COLOTRUST EDGE COLOEDGE	11/30/21	26,013,932.13	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
COLOTRUST PRIME COLOPRIME	11/30/21	3,038.94	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
COLORADO SURPLUS ASSET FUND TRUST CSAFE	11/30/21	184,227.93	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
CSAFE Core CSAFECORE	11/30/21	57,943,021.80	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Colorado Statewide Investment Pool CSIP	11/30/21	15,472,079.80	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Portfolio Total	07/03/23	330,773,491.73	\$192,468.10	\$0.00 \$0.00	\$5,157.46	(\$62,958.36)	\$0.00	\$134,667.21	\$400,041.66 \$0.00

Cash Flow Forecast by Month for Next Year



Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Alpine School District (Inc) (Utah)									
Alpine School District (Inc) (Utah) 021087YE5	MUNI 1.34%	0.81% 0.80%	2.22	NA Aaa	03/15/24 03/15/24	4,500,000.00	\$0.00	\$4,503,960.00 \$4,503,960.00	\$4,505,535.00 \$4,505,535.00
Alpine School District (Inc) (Utah)	1.34%	0.81% 0.80%	2.22	NA Aaa		4,500,000.00	\$0.00	\$4,503,960.00 \$4,503,960.00	\$4,505,535.00 \$4,505,535.00
COLOTRUST EDGE									
COLOTRUST EDGE COLOEDGE	LGIP 7.73%	0.15% 0.15%	0.00	NA NA	11/30/21 11/30/21	26,013,932.13	\$0.00	\$26,013,932.13 \$26,013,932.13	\$26,013,932.13 \$26,013,932.13
COLOTRUST EDGE	7.73%	0.15% 0.15%	0.00	NA NA		26,013,932.13	\$0.00	\$26,013,932.13 \$26,013,932.13	\$26,013,932.13 \$26,013,932.13
COLOTRUST PLUS									
COLOTRUST PLUS CLOSTR010	LGIP 8.99%	0.03% 0.03%	0.00	AAAm NA	11/30/21 11/30/21	30,271,151.13	\$0.00	\$30,271,151.13 \$30,271,151.13	\$30,271,151.13 \$30,271,151.13
COLOTRUST PLUS	8.99%	0.03% 0.03%	0.00	AAAm NA		30,271,151.13	\$0.00	\$30,271,151.13 \$30,271,151.13	\$30,271,151.13 \$30,271,151.13
COLOTRUST PRIME									
COLOTRUST PRIME COLOPRIME	LGIP 0.00%	0.01% 0.01%	0.00	NA NA	11/30/21 11/30/21	3,038.94	\$0.00	\$3,038.94 \$3,038.94	\$3,038.94 \$3,038.94
COLOTRUST PRIME	0.00%	0.01% 0.01%	0.00	NA NA		3,038.94	\$0.00	\$3,038.94 \$3,038.94	\$3,038.94 \$3,038.94
CSAFE									
CSAFE CSAFECORE	LGIP 17.21%	0.05% 0.05%	0.00	NA NA	11/30/21 11/30/21	57,943,021.80	\$0.00	\$57,943,021.80 \$57,943,021.80	\$57,943,021.80 \$57,943,021.80
CSAFE	17.21%	0.05% 0.05%	0.00	NA NA		57,943,021.80	\$0.00	\$57,943,021.80 \$57,943,021.80	\$57,943,021.80 \$57,943,021.80
Colorado Statewide Investment Pool									
Colorado Statewide Investment Pool CSIP	LGIP 4.60%	0.02% 0.02%	0.00	NA NA	11/30/21 11/30/21	15,472,079.80	\$0.00	\$15,472,079.80 \$15,472,079.80	\$15,472,079.80 \$15,472,079.80

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Colorado Statewide Investment Pool	4.60%	0.02% 0.02%	0.00	NA NA		15,472,079.80	\$0.00	\$15,472,079.80 \$15,472,079.80	\$15,472,079.80 \$15,472,079.80
Colorado Surplus Asset Fund Trust									
Colorado Surplus Asset Fund Trust CSAFE	LGIP 0.05%	0.02% 0.02%	0.00	AAAm NA	11/30/21 11/30/21	184,227.93	\$0.00	\$184,227.93 \$184,227.93	\$184,227.93 \$184,227.93
Colorado Surplus Asset Fund Trust	0.05%	0.02% 0.02%	0.00	AAAm NA		184,227.93	\$0.00	\$184,227.93 \$184,227.93	\$184,227.93 \$184,227.93
Federal Farm Credit Banks Funding Corporation									
Federal Farm Credit Banks Funding Corporation 3133EKNR3	GSE 1.52%	2.20% 0.13%	0.50	AA+ Aaa	06/03/22 06/03/22	5,000,000.00	\$54,388.89	\$5,000,000.00 \$5,054,388.89	\$5,052,645.70 \$5,107,034.59
Federal Farm Credit Banks Funding Corporation 3133EMYX4	GSE 1.48%	0.19% 0.42%	1.44	AA+ Aaa	05/10/23 05/10/23	5,000,000.00	364.58	4,995,397.26 4,995,761.84	4,978,471.60 4,978,836.18
Federal Farm Credit Banks Funding Corporation 3133EMRZ7	GSE 0.98%	0.26% 0.58%	2.23	AA+ Aaa	02/26/24 02/26/24	3,325,000.00	2,193.58	3,324,106.90 3,326,300.47	3,300,485.87 3,302,679.45
Federal Farm Credit Banks Funding Corporation 3133EJVC0	GSE 1.59%	0.33% 0.75%	2.54	AA+ Aaa	07/24/24 07/24/24	5,000,000.00	52,034.72	5,343,876.08 5,395,910.80	5,288,446.70 5,340,481.42
Federal Farm Credit Banks Funding Corporation 3133EMFS6	GSE 1.45%	0.51% 1.12%	3.87	AA+ Aaa	11/03/25 11/03/25	5,000,000.00	1,788.89	4,990,896.60 4,992,685.49	4,873,078.70 4,874,867.59
Federal Farm Credit Banks Funding Corporation	7.01%	0.73% 0.60%	2.10	AA+ Aaa		23,325,000.00	\$110,770.66	\$23,654,276.84 \$23,765,047.50	\$23,493,128.57 \$23,603,899.23
Federal Home Loan Banks									
Federal Home Loan Banks 313376C94	GSE 1.50%	2.62% 0.06%	0.03	AA+ Aaa	12/10/21 12/10/21	5,000,000.00	\$62,343.75	\$5,000,000.00 \$5,062,343.75	\$5,003,565.95 \$5,065,909.70
Federal Home Loan Banks 313380GJ0	GSE 1.51%	2.00% 0.13%	0.77	AA+ Aaa	09/09/22 09/09/22	5,000,000.00	22,777.78	5,000,000.00 5,022,777.78	5,072,338.80 5,095,116.58
Federal Home Loan Banks 3130AJXD6	GSE 1.48%	0.24% 0.48%	1.77	AA+ Aaa	09/08/23 09/08/23	5,000,000.00	1,440.97	4,990,292.19 4,991,733.16	4,968,586.10 4,970,027.07

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Federal Home Loan Banks 3130AKK2I	GSE 1.48%	0.20% 0.58%	2.01	AA+ Aaa	12/08/23 12/08/23	5,000,000.00	6,006.94	5,004,742.73 5,010,749.68	4,966,522.30 4,972,529.24
Federal Home Loan Banks 3130AJXA2	GSE 0.73%	0.45% 1.03%	3.74	AA+ Aaa	09/12/25 09/12/25	2,500,000.00	2,057.29	2,492,840.26 2,494,897.55	2,439,235.90 2,441,293.19
Federal Home Loan Banks	6.70%	1.18% 0.39%	1.42	AA+ Aaa		22,500,000.00	\$94,626.74	\$22,487,875.18 \$22,582,501.92	\$22,450,249.05 \$22,544,875.79
Federal Home Loan Mortgage Corporation									
Federal Home Loan Mortgage Corporation 3137EAE54	GSE 1.48%	0.29% 0.44%	1.57	AA+ Aaa	06/26/23 06/26/23	5,000,000.00	\$5,381.94	\$4,996,717.17 \$5,002,099.12	\$4,985,264.75 \$4,990,646.69
Federal Home Loan Mortgage Corporation 3137EAEV7	GSE 1.48%	0.24% 0.51%	1.73	AA+ Aaa	08/24/23 08/24/23	5,000,000.00	3,368.06	5,001,196.94 5,004,564.99	4,977,813.75 4,981,181.81
Federal Home Loan Mortgage Corporation 3137EAEYI	GSE 1.11%	0.25% 0.52%	1.87	AA+ Aaa	10/16/23 10/16/23	3,750,000.00	585.94	3,741,262.60 3,741,848.54	3,722,216.62 3,722,802.56
Federal Home Loan Mortgage Corporation	4.07%	0.26% 0.49%	1.71	AA+ Aaa		13,750,000.00	\$9,335.94	\$13,739,176.71 \$13,748,512.65	\$13,685,295.12 \$13,694,631.06
Federal National Mortgage Association									
Federal National Mortgage Association 3135G0T78	GSE 1.21%	2.00% 0.25%	0.84	AA+ Aaa	10/05/22 10/05/22	4,000,000.00	\$12,444.44	\$4,000,000.00 \$4,012,444.44	\$4,059,309.44 \$4,071,753.88
Federal National Mortgage Association 3135G05G4	GSE 1.48%	0.30% 0.42%	1.60	AA+ Aaa	07/10/23 07/10/23	5,000,000.00	4,895.83	4,995,760.62 5,000,656.46	4,986,175.85 4,991,071.68
Federal National Mortgage Association 3135G04Z3	GSE 1.46%	0.36% 1.05%	3.49	AA+ Aaa	06/17/25 06/17/25	5,000,000.00	11,388.89	5,024,390.29 5,035,779.18	4,905,155.65 4,916,544.54
Federal National Mortgage Association 3135G05X7	GSE 1.45%	0.48% 1.03%	3.69	AA+ Aaa	08/25/25 08/25/25	5,000,000.00	5,000.00	4,981,367.95 4,986,367.95	4,879,475.95 4,884,475.95
Federal National Mortgage Association	5.60%	0.72% 0.71%	2.47	AA+ Aaa		19,000,000.00	\$33,729.17	\$19,001,518.87 \$19,035,248.04	\$18,830,116.89 \$18,863,846.06
Iowa Finance Authority									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Iowa Finance Authority 46247SBB9	MUNI 0.44%	0.79% 1.17%	3.59	AAA Aaa	08/01/25 08/01/25	1,500,000.00	\$6,385.08	\$1,500,000.00 \$1,506,385.08	\$1,479,870.00 \$1,486,255.08
Iowa Finance Authority	0.44%	0.79% 1.17%	3.59	AAA Aaa		1,500,000.00	\$6,385.08	\$1,500,000.00 \$1,506,385.08	\$1,479,870.00 \$1,486,255.08
Jefferson County School District No R-I									
Jefferson County School District No R-I 4727362S5	MUNI 1.10%	0.73% 1.06%	3.96	AA Aa2	12/15/25 12/15/25	3,750,000.00	\$12,622.92	\$3,750,000.00 \$3,762,622.92	\$3,701,587.50 \$3,714,210.42
Jefferson County School District No R-I	1.10%	0.73% 1.06%	3.96	AA Aa2		3,750,000.00	\$12,622.92	\$3,750,000.00 \$3,762,622.92	\$3,701,587.50 \$3,714,210.42
Regional Transportation District									
Regional Transportation District 759136VC5	MUNI 0.58%	0.70% 1.24%	3.85	AA+ Aa2	11/01/25 11/01/25	2,000,000.00	\$1,166.67	\$2,000,000.00 \$2,001,166.67	\$1,958,900.00 \$1,960,066.67
Regional Transportation District	0.58%	0.70% 1.24%	3.85	AA+ Aa2		2,000,000.00	\$1,166.67	\$2,000,000.00 \$2,001,166.67	\$1,958,900.00 \$1,960,066.67
State Of Washington									
State Of Washington 93974ETG1	MUNI 0.88%	0.67% 1.14%	3.60	AA+ Aaa	08/01/25 08/01/25	3,000,000.00	\$5,750.83	\$3,000,000.00 \$3,005,750.83	\$2,949,630.00 \$2,955,380.83
State Of Washington	0.88%	0.67% 1.14%	3.60	AA+ Aaa		3,000,000.00	\$5,750.83	\$3,000,000.00 \$3,005,750.83	\$2,949,630.00 \$2,955,380.83
State of Wisconsin									
State of Wisconsin 97705MUK9	MUNI 1.46%	0.65% 1.09%	3.37	AA+ Aa1	05/01/25 05/01/25	5,000,000.00	\$2,708.33	\$5,000,000.00 \$5,002,708.33	\$4,925,900.00 \$4,928,608.33
State of Wisconsin	1.46%	0.65% 1.09%	3.37	AA+ Aa1		5,000,000.00	\$2,708.33	\$5,000,000.00 \$5,002,708.33	\$4,925,900.00 \$4,928,608.33
Texas Public Finance Authority									
Texas Public Finance Authority 882724VWS2	MUNI 1.55%	1.12% 1.19%	3.54	AAA NA	10/01/25 10/01/25	4,565,000.00	\$8,242.36	\$5,228,388.51 \$5,236,630.87	\$5,215,010.35 \$5,223,252.71
Texas Public Finance Authority	1.55%	1.12% 1.19%	3.54	AAA NA		4,565,000.00	\$8,242.36	\$5,228,388.51 \$5,236,630.87	\$5,215,010.35 \$5,223,252.71

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury									
United States Department of The Treasury 912828V72	US GOV 1.50%	1.87% 0.08%	0.17	AA+ Aaa	01/31/22 01/31/22	5,000,000.00	\$31,334.92	\$5,000,000.00 \$5,031,334.92	\$5,015,090.00 \$5,046,424.92
United States Department of The Treasury 912828W55	US GOV 1.50%	1.87% 0.08%	0.25	AA+ Aaa	02/28/22 02/28/22	5,000,000.00	23,825.97	5,000,000.00 5,023,825.97	5,022,290.00 5,046,115.97
United States Department of The Treasury 912828J76	US GOV 1.50%	1.75% 0.09%	0.33	AA+ Aaa	03/31/22 03/31/22	5,000,000.00	14,903.85	5,000,000.00 5,014,903.85	5,027,650.00 5,042,553.85
United States Department of The Treasury 912828X47	US GOV 1.50%	1.87% 0.10%	0.42	AA+ Aaa	04/30/22 04/30/22	5,000,000.00	8,028.31	5,000,000.00 5,008,028.31	5,036,925.00 5,044,953.31
United States Department of The Treasury 912828U57	US GOV 1.53%	0.20% 0.53%	1.96	AA+ Aaa	11/30/23 11/30/23	5,000,000.00	291.90	5,191,860.84 5,192,152.73	5,158,790.00 5,159,081.90
United States Department of The Treasury 912828W71	US GOV 1.54%	0.25% 0.64%	2.27	AA+ Aaa	03/31/24 03/31/24	5,000,000.00	18,097.53	5,217,375.26 5,235,472.78	5,171,095.00 5,189,192.53
United States Department of The Treasury 912828XT2	US GOV 1.53%	0.43% 0.69%	2.44	AA+ Aaa	05/31/24 05/31/24	5,000,000.00	274.73	5,194,529.21 5,194,803.94	5,161,720.00 5,161,994.73
United States Department of The Treasury 91282CCG4	US GOV 1.47%	0.46% 0.71%	2.52	AA+ Aaa	06/15/24 06/15/24	5,000,000.00	5,771.86	4,973,896.00 4,979,667.85	4,941,795.00 4,947,566.86
United States Department of The Treasury 912828YE4	US GOV 1.51%	0.45% 0.76%	2.69	AA+ Aaa	08/31/24 08/31/24	5,000,000.00	15,883.98	5,109,208.08 5,125,092.06	5,066,795.00 5,082,678.98
United States Department of The Treasury 912828YH7	US GOV 1.52%	0.52% 0.78%	2.77	AA+ Aaa	09/30/24 09/30/24	5,000,000.00	12,774.73	5,136,774.28 5,149,549.00	5,100,390.00 5,113,164.73
United States Department of The Treasury 912828YM6	US GOV 1.52%	0.25% 0.80%	2.85	AA+ Aaa	10/31/24 10/31/24	5,000,000.00	6,422.65	5,180,618.34 5,187,041.00	5,100,000.00 5,106,422.65
United States Department of The Treasury 912828YV6	US GOV 1.51%	0.48% 0.82%	2.93	AA+ Aaa	11/30/24 11/30/24	5,000,000.00	206.04	5,151,371.23 5,151,577.28	5,100,195.00 5,100,401.04
United States Department of The Treasury 912828YY0	US GOV 1.54%	0.53% 0.84%	2.98	AA+ Aaa	12/31/24 12/31/24	5,000,000.00	36,616.85	5,186,087.74 5,222,704.59	5,138,475.00 5,175,091.85

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 912828ZC7	US GOV 0.75%	0.50% 0.90%	3.18	AA+ Aaa	02/28/25 02/28/25	2,500,000.00	7,147.79	2,550,570.72 2,557,718.51	2,518,360.00 2,525,507.79
United States Department of The Treasury 912828ZF0	US GOV 1.47%	0.34% 0.91%	3.29	AA+ Aaa	03/31/25 03/31/25	5,000,000.00	4,258.24	5,025,992.81 5,030,251.05	4,933,010.00 4,937,268.24
United States Department of The Treasury 91282CBT7	US GOV 1.47%	0.96% 1.09%	4.24	AA+ Aaa	03/31/26 03/31/26	5,000,000.00	6,387.36	4,956,735.60 4,963,122.96	4,927,540.00 4,933,927.36
United States Department of The Treasury 91282CBW0	US GOV 1.46%	0.85% 1.10%	4.33	AA+ Aaa	04/30/26 04/30/26	5,000,000.00	3,211.33	4,977,958.99 4,981,170.31	4,923,830.00 4,927,041.33
United States Department of The Treasury 91282CCF6	US GOV 1.46%	0.77% 1.11%	4.41	AA+ Aaa	05/31/26 05/31/26	5,000,000.00	103.02	4,994,594.90 4,994,697.92	4,921,485.00 4,921,588.02
United States Department of The Treasury 91282CCJ8	US GOV 1.47%	1.14% 1.12%	4.46	AA+ Aaa	06/30/26 06/30/26	5,000,000.00	18,308.42	4,940,855.68 4,959,164.11	4,945,900.00 4,964,208.42
United States Department of The Treasury 91282CCW9	US GOV 1.46%	0.81% 1.13%	4.64	AA+ Aaa	08/31/26 08/31/26	5,000,000.00	9,530.39	4,985,356.76 4,994,887.15	4,912,110.00 4,921,640.39
United States Department of The Treasury 91282CCZ2	US GOV 1.47%	0.98% 1.14%	4.71	AA+ Aaa	09/30/26 09/30/26	5,000,000.00	7,451.92	4,975,390.63 4,982,842.55	4,937,890.00 4,945,341.92
United States Department of The Treasury	30.68%	0.83% 0.73%	2.73	AA+ Aaa		102,500,000.00	\$230,831.78	\$103,749,177.06 \$103,980,008.83	\$103,061,335.00 \$103,292,166.78
Portfolio Total	100.00%	0.52% 0.45%	1.54	AA+ Aaa	06/25/23 06/25/23	335,277,451.73	\$516,170.47	\$337,501,824.90 \$338,017,995.37	\$336,144,009.22 \$336,660,179.69

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